BUA FOODS

Presentation to

Investors and Analysts 9M 2025 Financials





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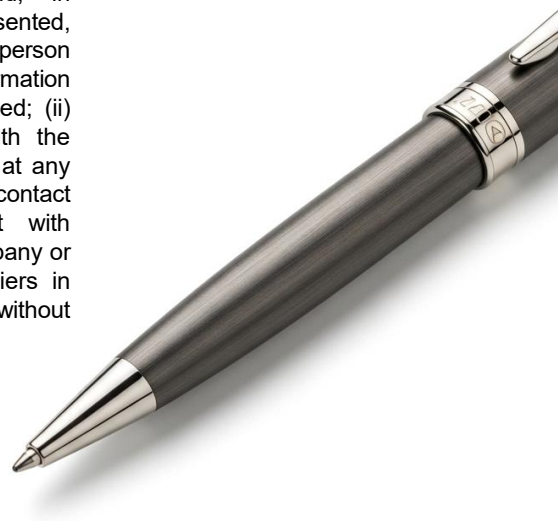

Presenters



Ayodele Abioye (PhD, FNSE)
Managing Director



Michael Ehimah
Ag. Chief Financial Officer

Change of Guard:
Chief Financial Officer



Abdulrasheed Olayiwola
Fmr Chief Financial Officer/ED



Michael Ehimah
Ag. Chief Financial Officer

We thank you for the exceptional service

New Chief Financial Officer: Profile



Michael Ehimah
Ag. Chief Financial Officer

He brings over 20 years of combined experience in Accounting, Statutory and Financial Reporting, Process and Controls Design, and Strategic Finance. He holds a BSc. in Accounting and Finance from Edo State University and a Master's degree from Obafemi Awolowo University, Ile-Ife.

A Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), he is also an Associate member of the Chartered Institute of Taxation of Nigeria (CITN) and the Nigerian Institute of Management (Chartered).

Mr. Ehimah is highly experienced in Capital market operations, computerized accounting systems implementation, and financial process automation. Within BUA Foods Plc, he has been instrumental in advancing the company's digitalization and financial automation agenda.

BUA FOODS

IRS Semolina 1KG



Check Your Nearby Store



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Company Overview

Our Journey:
Driven by the Power of Our Purpose & Values

Our Journey since listing on the NGX

2021
- Restructuring by way of merger among BUA Sugar Refinery Limited, IRS Flour Mills Limited, IRS Pasta Limited, BUA Rice Limited, BUA Oil Mills Limited and BUA Foods Limited. Incorporation of BUA Flour Mills Limited.
- Conversion of BUA Foods Limited into a public limited liability company and name change to BUA Foods Plc.

2022
- Listing on the Nigerian Exchange Limited (NGX).
- Conducted 1st Annual General Meeting.

2023
- Commercialised our Rice Division
- Commissioned Second IRS production plant for Flour and Pasta.

2024
- Company of the Year at CNBC/AABLA.
- Planned Additional Expansion Projects: Combined Annualized capacity of 1.4 mMt of wheat milling and pasta products.

2025
- Expanded product offering-25kg Macaroni & Sugar product.
- Continued Upscaling of our Rice milling and production capacity.
- Launched our Technology Transformation Project I-rice
- 4th AGM was conducted

Our Brand keeps Evolving:

Delivering Value and Supporting Nigeria's Food Security Agenda.

8
Plants across the country

5
Business Divisions

₦11.33 Trillion
Market Capitalization

NGX Nigerian Exchange Group
Most Capitalized Company on the Exchange

+33
Awards & Industrial Certifications

₦400m
Social Investment 9M 2025

2
Strategic Subsidiaries

+3k
Direct & Indirect Jobs

NGX Nigerian Exchange Group
Most Profitable Food Business on The Stock Exchange

+17k
Diversified Shareholders

+33%
Revenue Growth 9M 2025

+3k
Businesses Directly Impacted

IT'S SO GOOD YOU CAN'T RESIST

Unlock deliciousness with IRS Pasta





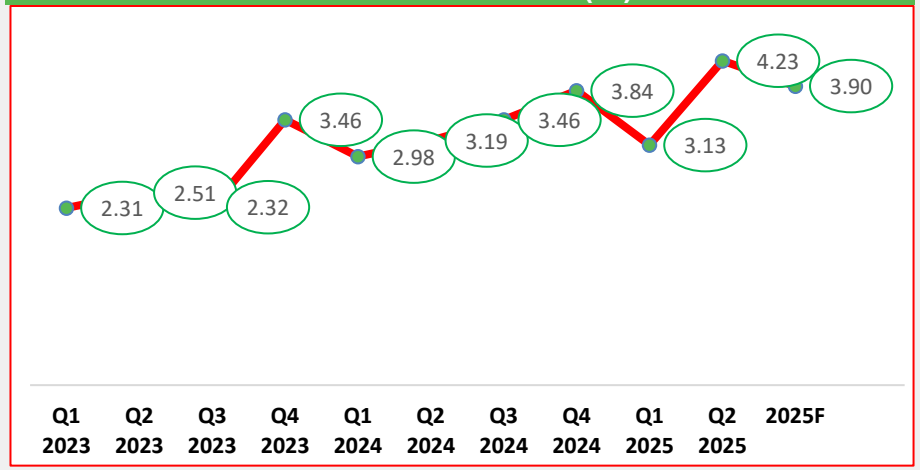
BUA FOODS

Business Operations Highlights

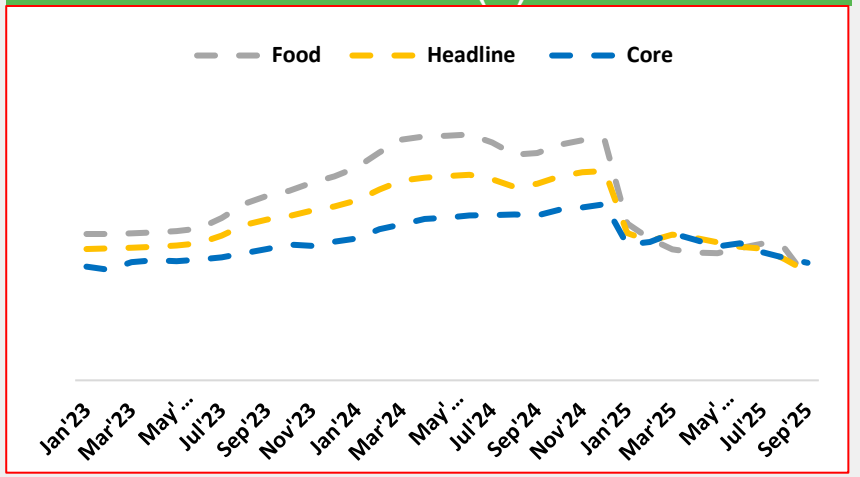


Macroeconomic Stability: A Platform for Continued Business Momentum

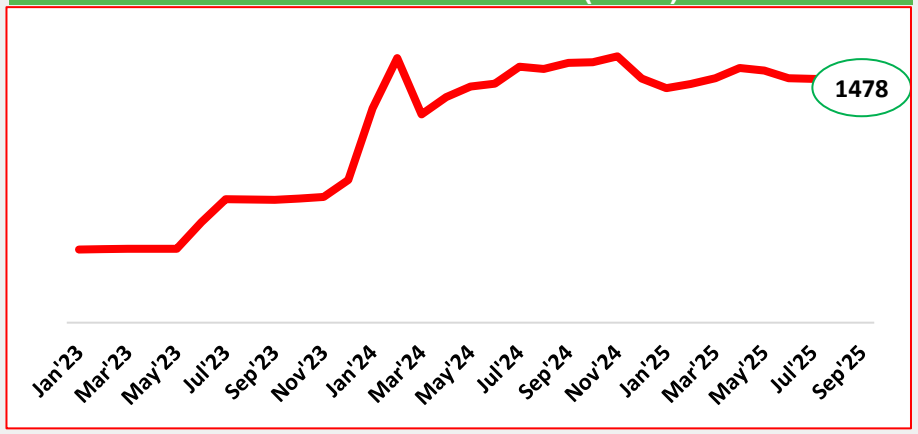
Real GDP Growth (%)



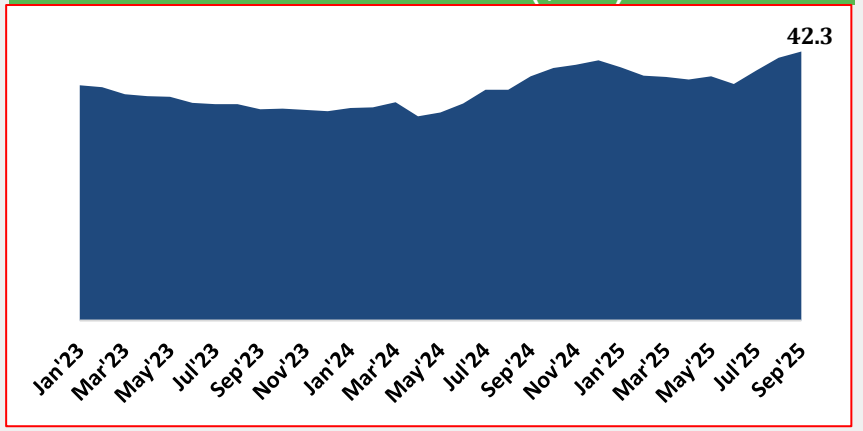
Inflation (%)



USD:NGN CBN Rate (NGN)



External Reserve ($'Bn)

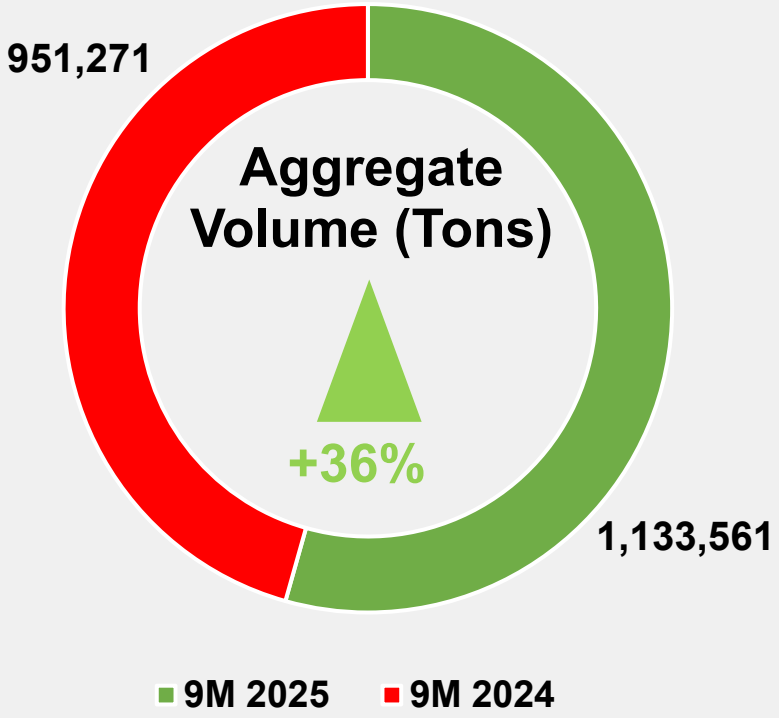


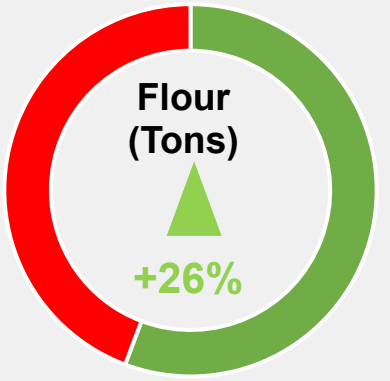
- *The Nigerian economy remains predominantly oil-dependent, with crude oil serving as the principal source of export revenue and government income.*
- *The current year has seen moderating foreign exchange volatility, driven by greater stability in the exchange rate market.*
- *Real GDP growth was 4.23% for Q2 2025, however 2025 growth rate is forecasted by IMF to record a 3.9% expansion from an earlier projection of 3.4%.*
- *In Q3 2025, the Nigeria PMI registered a reading of 54.2 in September. This indicates a marginal contraction in the private sector.*
- *As of September 2025, Nigeria's gross foreign exchange reserves stood at approximately $42.3 billion, reflecting a 6.3% increase from $39.8 billion at the beginning of the year.*
- *Nigeria's Headline inflation declined sharply from to 18.02% in September from 20.12% in August 2025.*
- *Naira depreciated by 0.20% to N1,478/$ (Official rate) in September 2025 from January 2025*

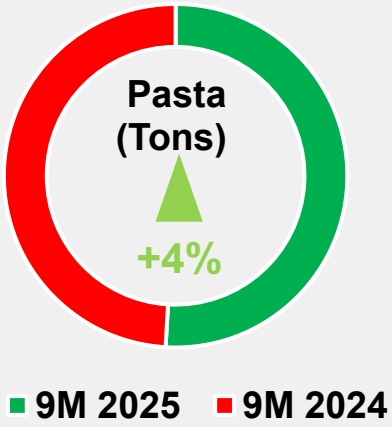
Sources: IMF, NBS, CBN

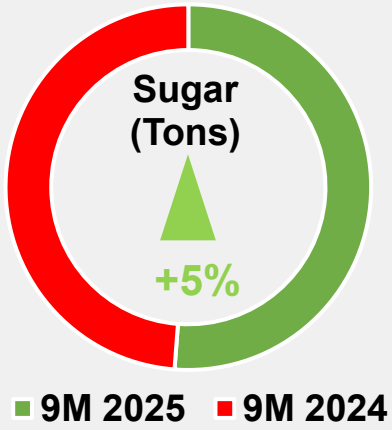
Sustaining Volume Growth:

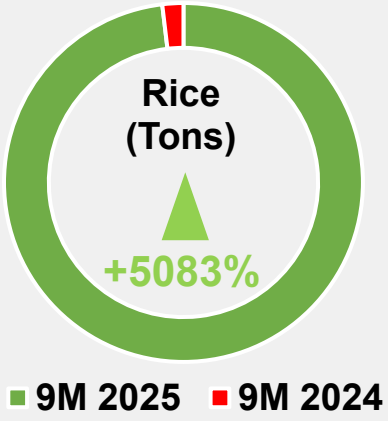
Strategic Investments and Market Growth Continue to Strengthen Revenue Trajectory







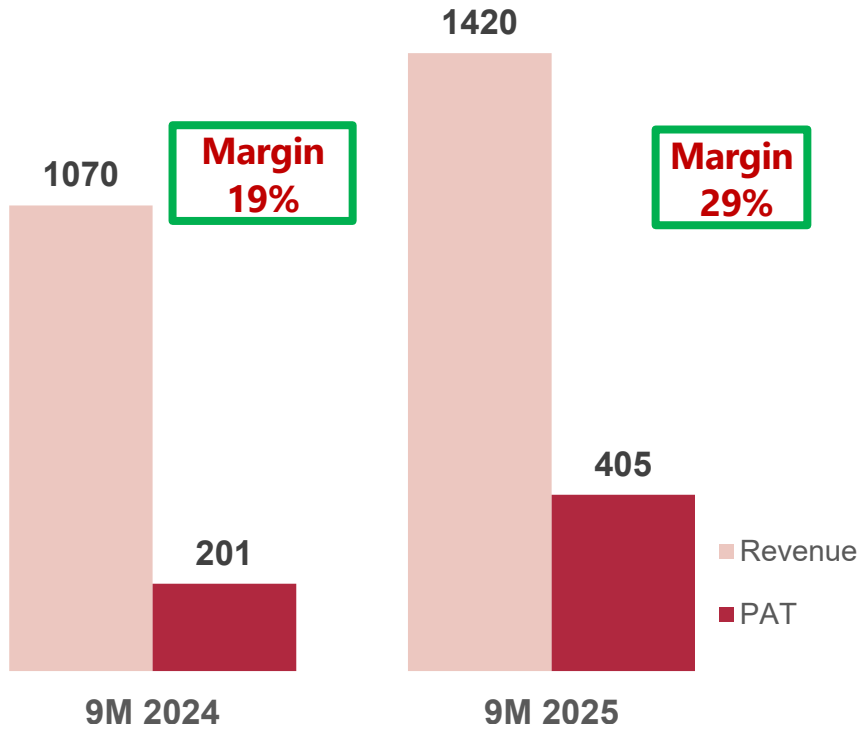




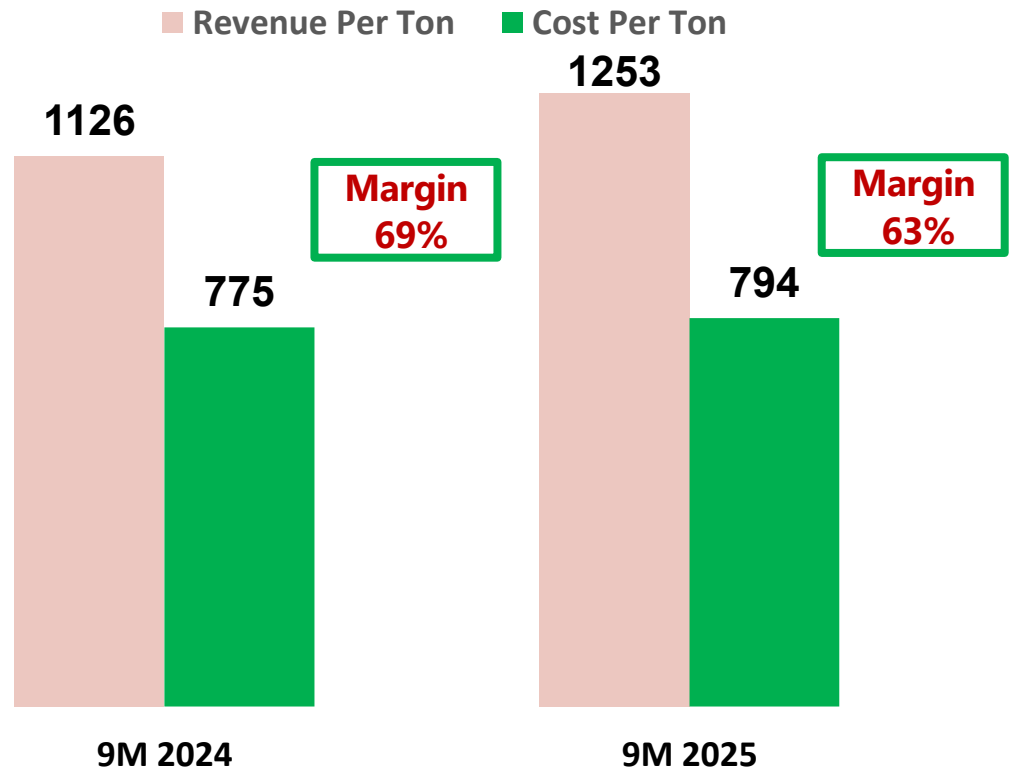
Sustained Margins:

Strategic Investments and Market Growth Continue to Strengthen Revenue Trajectory

Revenue and Profit After Tax (PAT) Growth (₦' Billion)

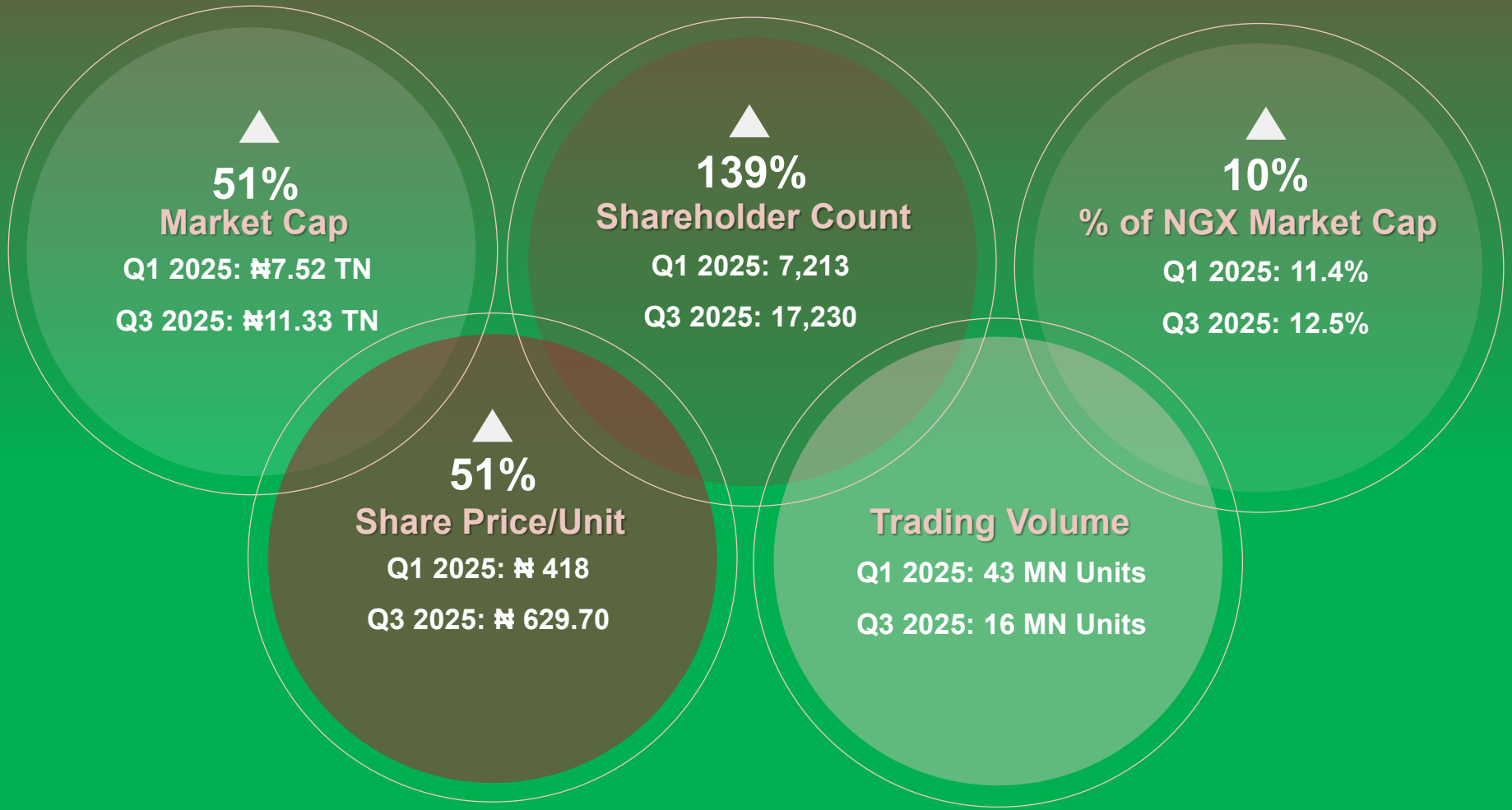


Revenue and Cost Per Ton (₦'000)



Investors Dashboard:

Creating Sustainable Value by Delivering High-quality foods that Nourish Lives and Promote Food Security



Driving Long-Term Impact Through Environmental Stewardship and Social Responsibility

Community and Environmental Engagement





Responsible production and environmental stewardship continue to be central to our operations in 9M of 2025

Air Quality (ppm):
Actual: 0.21
Target: 0.56

Noise Pollution (Decibel):
Actual: 83
Target: 93

Water Economy (m3/ton)
Actual: 2.9
Target: 3:51

GHGe (KgC/ton)
Actual: 134
Target: 251

SUSTAINABLE DEVELOPMENT GOALS

SOCIAL INVESTMENT ₦400 Mn.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION


BUA RICE
THE PERFECT RICE FOR EVERY DELICACY
BUA FOODS
PARBOILED RICE
100% SORTEXED
5KG NET
BUA RICE
100% SORTEXED PARBOILED RICE



Financial Performance Highlights

Year-on-Year Double Digit Growth:

Summary of our Financial Performance

BUA FOODS 9M 2025 FINANCIAL PERFORMANCE

	(B'N)	YoY%
Revenue	1,420	+33
Cost of Sales	900	+22
Gross Profit	521	+56
Profit Before Tax	433	+101
Profit After Tax	405	+101
Earnings Per Share	22.52	+101
Total Asset	1,243	+13
Total Equity	600	+40
Total Liabilities	642	-3.6

Maintaining a Strong Financial Performance Year to Date

REVENUE

01

Net revenue up 33% to ₦1,420 billion from ₦1,070 billion recorded in the comparative quarter

GROSS PROFIT

02

Gross profit up 56% to ₦521 billion from ₦334 billion recorded in the comparative quarter

PROFIT BEFORE TAX (PBT)

03

Profit Before Tax (PBT) up 101% to ₦433 billion from ₦216 billion recorded in the comparative quarter

PROFIT AFTER TAX (PAT)

04

Profit After Tax (PAT) up 101% to ₦405 billion from ₦201 billion recorded in the comparative quarter

EARNINGS PER SHARE

05

Earnings Per Share (EPS) up 101% to ₦22.52k from ₦11.19k recorded in the comparative quarter

RETAINED EARNINGS

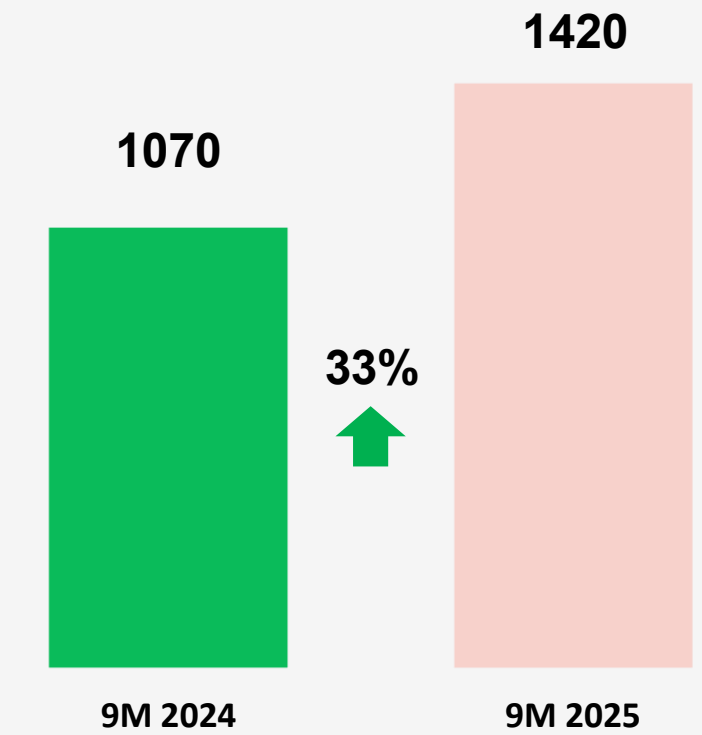
06

Retained Earnings up 41% to ₦592 Billion from ₦421 Billion in the comparative period.

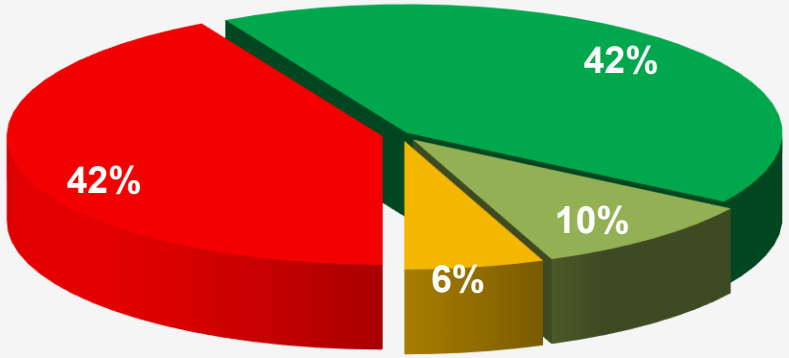
Top-Line Growth:

Driven by Optimized profitable Volume and Product Mix

Revenue (N'Bn)



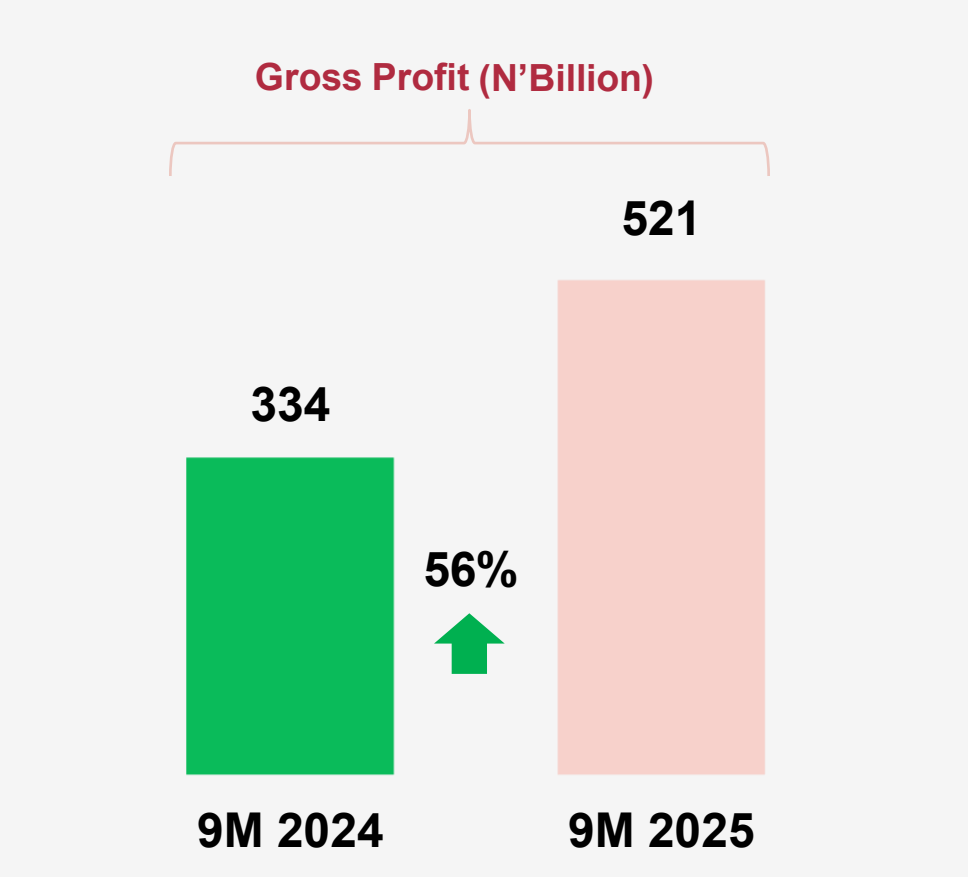
Revenue Drivers

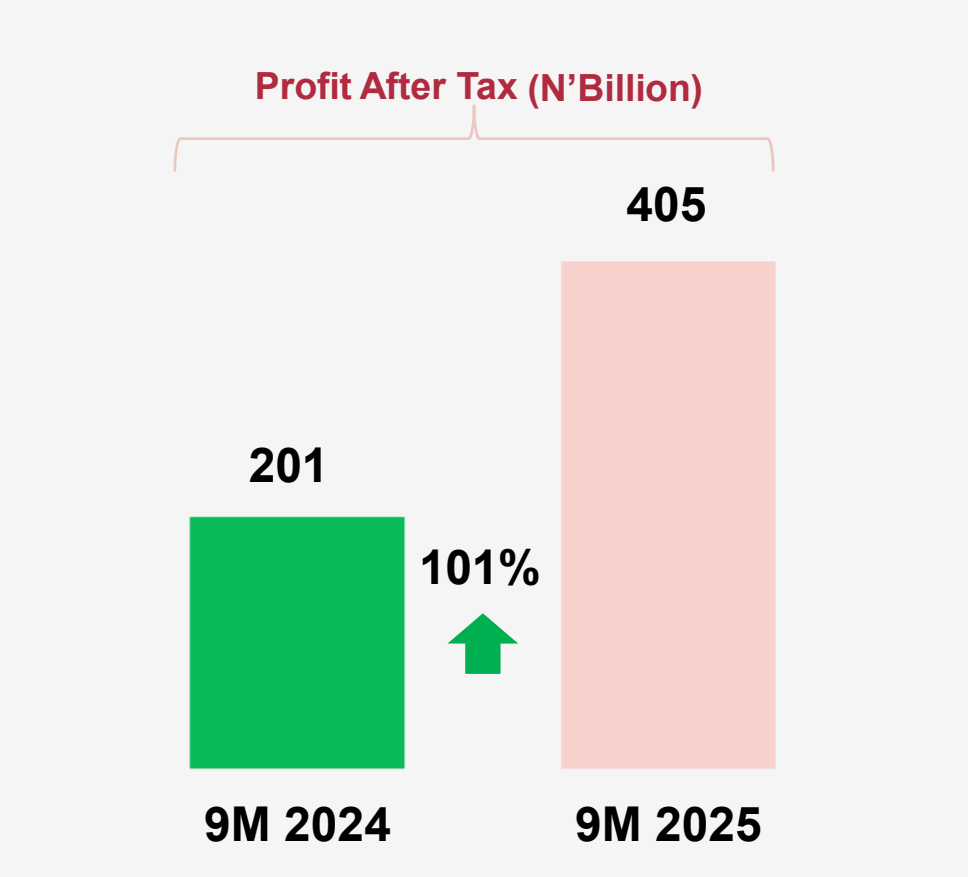




Resilient Profitability

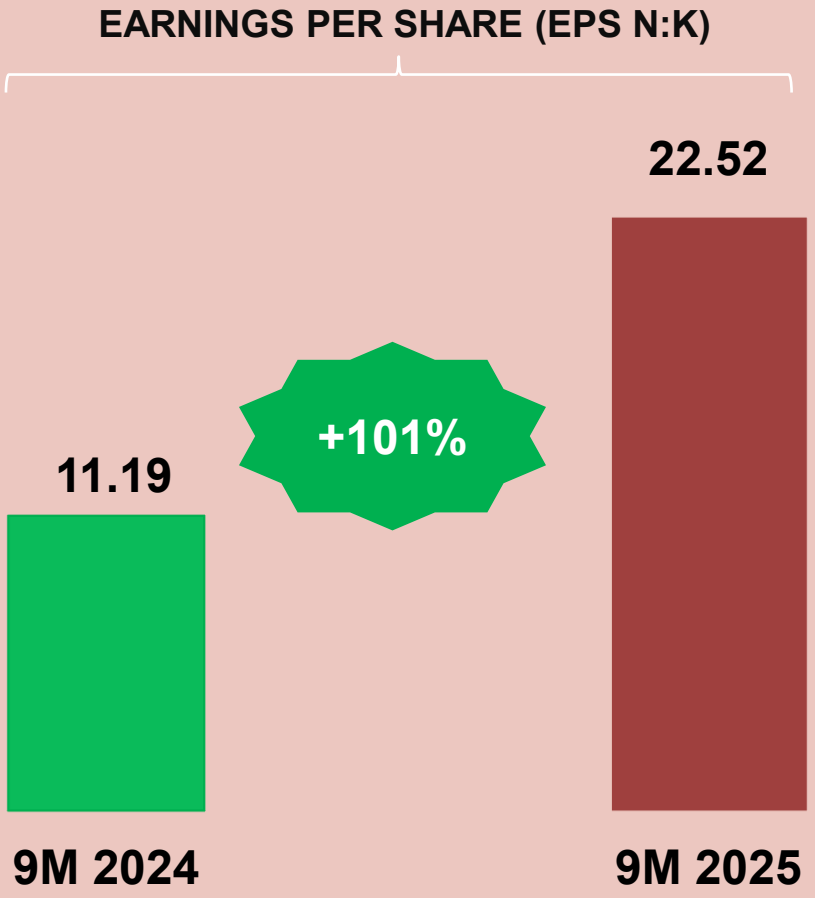
Amidst Improved Demand & Revenue





Sustained Value Creation:

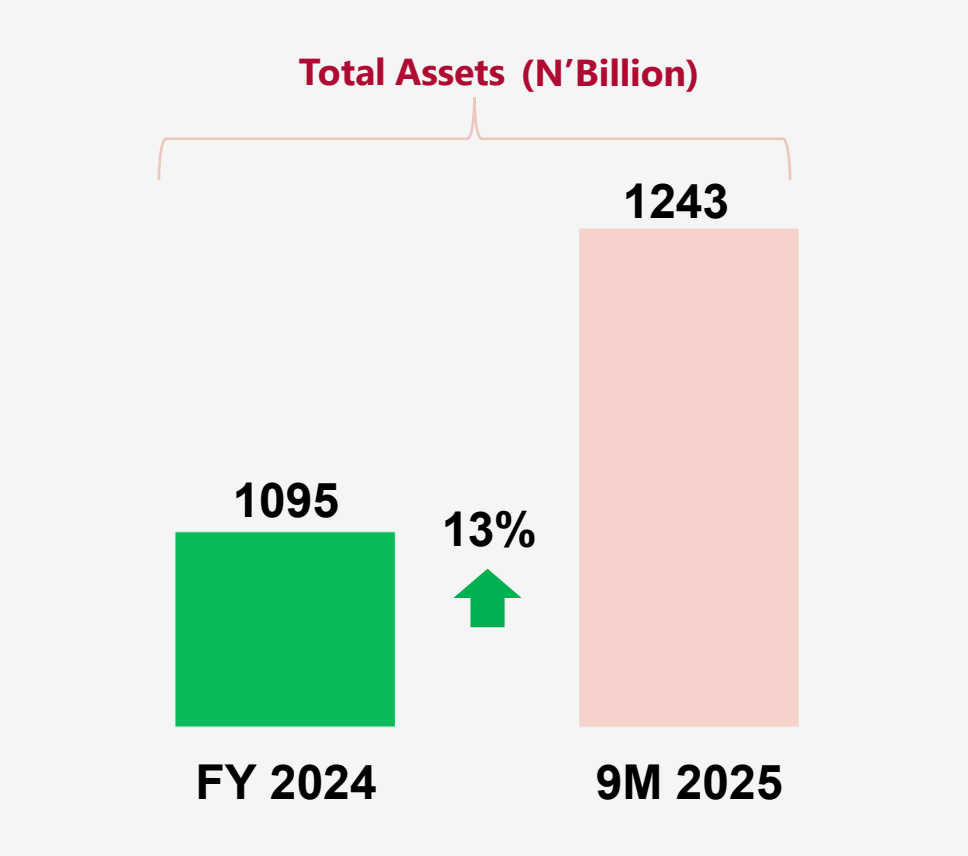
Amidst Increasing Shareholders Count (+17k)

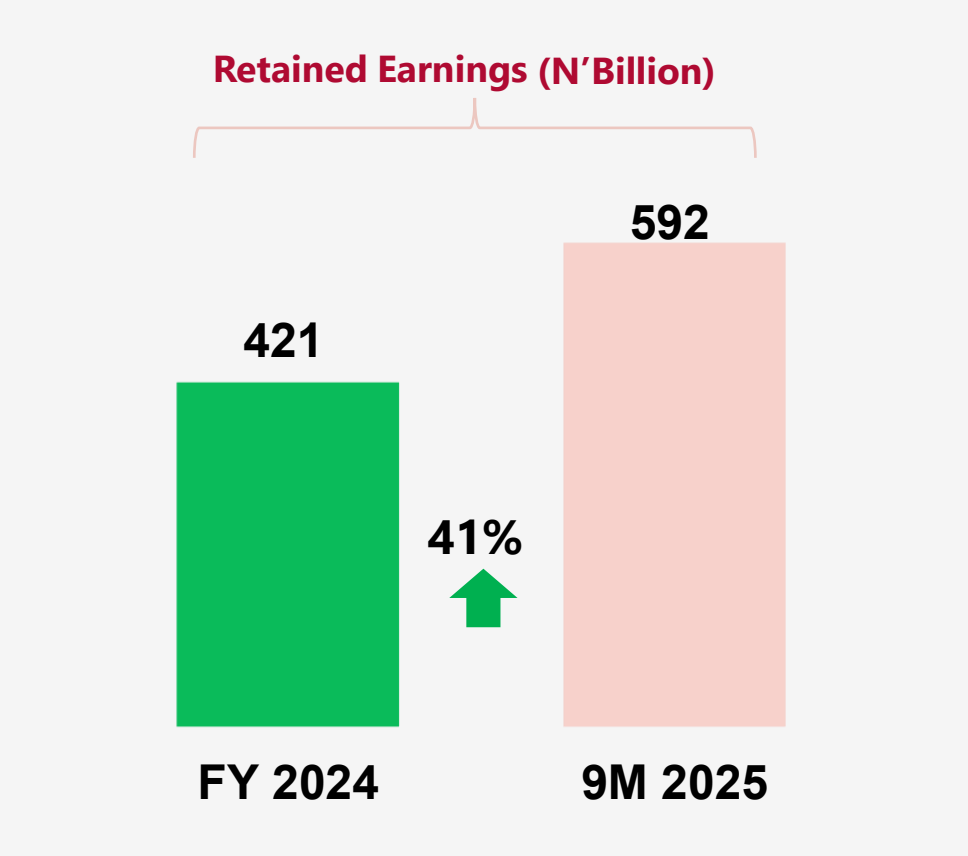




Continued Financial Resilience:

Driven by Robust Retained Earnings Growth



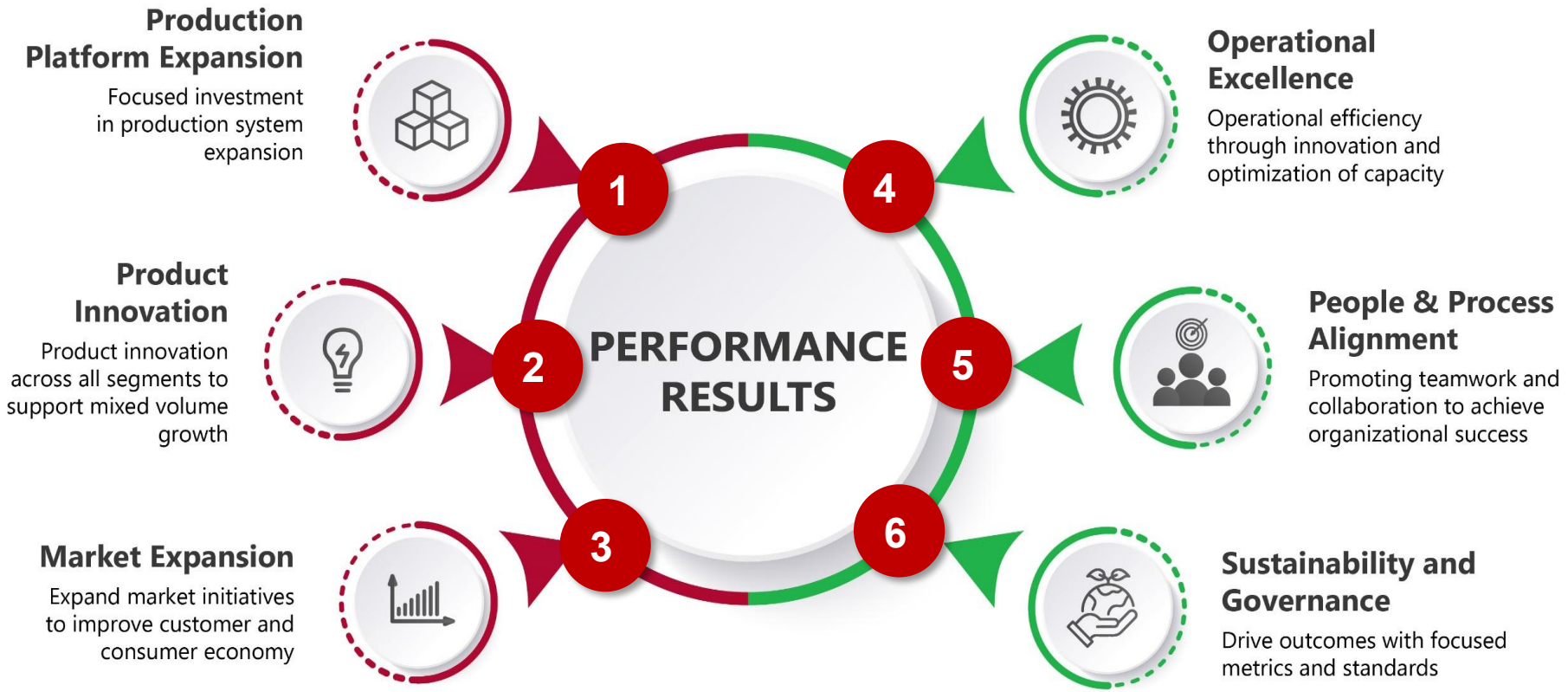


Outlook



Our Six Strategic Pillars Continue to Guide Direction & Execution

Executing with precision to deliver double digits growth across key performance metrics.



Flour Power

For quality output and the best yield, use IRS Flour



BUA FOODS

Thank You

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Q & A Session